

## Synodical Treasurer – Report to Synod 2014

### Financial Position Synod of the Reformed Churches of New Zealand As at 31 March 2014

#### Accumulated Funds

Balance as at 1 April 2011	63,367
<b>Add</b> Excess Income over Expenditure	-21,612
Balance 31 March 2014	<u>\$41,755</u>

#### Assets

Bank	\$41,755
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The transactions made throughout the financial period and used in the preparation of the above Accounts have been audited and approved by a member of the Hastings Reformed Church.

#### Recommendations

1. That the Synod receive this report.
2. That the Statement of Income and Expenditure for the period ended 31 March 2014 be received and accepted.
3. That the Statement of Financial Position as at 31 March 2014 be received and accepted.
4. That a budget be adopted at the close of this Synod for the coming inter-synodical period 2014-2017.

Yours in Christ

Alice Saathof  
Synodical Treasurer

#### Auditors Report

**I the undersigned, Rob Nieuwland, a communicant member of the Reformed Church of Hastings, have audited the Financial Accounts and transactions of the Synodical Accounts for the Reformed Churches of New Zealand.**

I inspected all accounts and obtained all necessary information and found the books and accounts kept in good order and correct, covering the financial period ended 31 March 2014.

Rob Nieuwland  
April 2014



**A signed copy of this Auditors Report has been sent to the Stated Clerk**

## Appendix 1

### Income and Expenditure Account

Income and Expenditure Account for the				
Reformed Churches of New Zealand				
For the period 1 April 2011 to 31 March 14				
	1 Apr 2011 - 31 Mar 2012	1 Apr 2012 - 31 Mar 2013	1 Apr 2013 - 31 Mar 2014	
<b>Income</b>				
<b>Quota Receipts:</b>				
Avondale	2,193	2,359	2,229	
Bishopdale	3,280	3,251	3,455	
Bucklands Beach	2,282	2,285	2,675	
Christchurch	2,175	2,025	1,821	
Dovedale	1,159	1,412	1,412	
Dunedin	1,212	1,152	1,170	
Foxton	1,123	929	855	
Hamilton	2,977	2,991	3,307	
Hastings	2,442	2,452	2,489	
Hukanui	1,497	1,319	1,430	
Masterton	1,266	966	966	
Nelson	339	316	353	
North Shore	1,462	1,430	1,430	
Palmerston North	1,569	1,746	1,709	
Pukekohe	1,907	2,025	1,951	
Silverstream	1,818	2,025	2,062	
Wainuiomata	909	929	817	
Wellington	<u>1,284</u>	<u>1,282</u>	<u>1,783</u>	
<b>Total Quota receipts</b>	30,894	30,894	31,914	
Interest received	1,421	986	1,508	
Lampstand	1		37,493	
<b>TOTAL INCOME</b>	<b>=</b>	<b><u>32,315</u></b>	<b><u>31,880</u></b>	<b><u>70,915</u></b>

<b>Expenses</b>				
Administration		60	244	258
Archives	2		267	11,210
Calvinette Cadet Board + Executive + In Touch		1,666	2,000	1,000
<b>Conferences:</b>				
Deacons Conference		914	1,296	2,179
Ministers and Wives Conference 2012:				
- Catering			8,296	
- Speaker				
- Travel	3	3,741	2,223	
- Ministers Conference 2015				500
<b>Committees:</b>				
Emeritus Fund Committee		505	472	
Forms and Confessions Committee		433	784	651
Hymnal Committee	4	2,985	3,648	37,918
Inter church Relations Committee	5		1,514	5,100
Sex Abuse Committee				192
Pastoral Care Team		4,942	656	
Office Bearers Handbook	6			4,350
Reformed Theological College Deputies	7	660	626	1,745
Stated Clerk Honorarium			6,000	3,000
Subscriptions - ICRC Membership		222		403
<b>Synod 2011:</b>				
Catering		12,675		
Miscellaneous		4,402		
Printing		3,170	310	
Travel		4,753		
<b>Total Synod 2011 = \$25,310</b>				
<b>Synod Delegates- Other:</b>				
CRCA		591		
GKSA		3,349		
ICRC			3,329	
OPC & URCNA			3,121	
FRCA			1,105	
Synodical Examiners - Travel		999	1,548	314
Website		853	171	258
Year Book		1,012	1,008	1,094
<b>TOTAL EXPENSES =</b>		<b>47,932</b>	<b>38,618</b>	<b>70,172</b>
<b>Income less Expenses</b>		<b>-15,617</b>	<b>- 6,738</b>	<b>743</b>

## Appendix 2

Synodical Budget for 3 years ended 31 March 2017				
	Article	Year ended 31-Mar-15	Year ended 31-Mar-16	Year ended 31-Mar-17
Administration		100	100	100
Archivist		200	200	200
Cadets and Calvinettes		1,500	1,500	1,500
Conferences				
Deacons		4,500		
Ministers and Wives			14,500	
Committees				
Emeritus Fund Committee		500	500	500
Forms and Confessions Committee		500		
Hymnal Committee		500		
Interchurch Relations Committee		1,000	1,000	1,000
Theological Education Committee				1,000
OMB Annual Meeting				500
RTC Deputies		1,000	1,000	1,000
Stated Clerk Honorarium		3,000	3,000	3,000
Subscriptions - ICRC		200	200	200
Synod 2014		30,000		
Synod Delegates				
CanRC Synod				2,400
CRCA Synod		2,100		
FRCA Synod		1,200		
GKSA Synod		6,000		
OPC Synod			2,400	
PCEA Synod				1,000
URCNA Synod				3,000
ICRC Synod			5,000	
ICRC Asia-Pacific Regional Mission		5,000		
Synodical Delegates		2,500	2,500	2,500
Website		1,000	1,000	1,000
Year Book		1,000	1,000	1,000
<b>Total</b>		<b>61,800</b>	<b>33,900</b>	<b>19,900</b>
<b>Opening balance</b> 1 Apr 2014		41,755		
<b>Add:</b> Quota \$21,000 x 3 years		<b>63,000</b>		
<b>Add:</b> Income from sale of hymn books (3782 x \$11)		41,602		
<b>Deduct:</b> Expenditure				
	2015	61,800		
	2016	33,900		
	2017	19,900		
<b>Closing balance 31 Mar 2017</b>		<b>30,757</b>		

## Appendix 2

### Notes to Accounts: 1 April 2011 to 31 March 2014

1. Lampstand:

Synod decided to close the 'Lampstand'. Excess funds returned to Synod account.

2. Archive Storage Room:

Long term storage was required for the church archives. A storage room at Hastings Church has been partitioned, lined and fitted out. Cost \$11,210

3. Ministers and Wives Conference:

Travel costs were over budget because Alan and Odette Douma came from PNG. Budget increased to accommodate this (re email P VanderWel 7 Feb12)

4. Hymnal Committee:

Budget for three year synodical period was \$8000.

Extra costs were approx. \$30,000 for printing, \$7000 for importation and Shipping. Churches will pay for hymnbooks in 2014. 3782 hymnals @ \$11 each = \$41602

5. Inter church relations Committee:

2011 budget \$1000. Committee was very busy meeting also in Australia.

This resulted in an increase in costs. Budget needs careful calculating for next period.

6. Office Bearers Hand Book:

Not a budgeted item. Costs \$4350 for approx. 400 books (\$11 each)

7. RTC Deputies:

Less spent than budgeted. Delegates combining two jobs on one trip.

I.e. RTC visit, CRCA and FRCA synods and Inter Church relations visit

**Report 5**  
**Synodical Treasurer**